

# Concise Minutes – Finance Committee

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Meeting Venue:

Committee Room 2 – Senedd

Meeting date: Thursday, 13 October  
2016

Meeting time: 09.01 – 14.34

This meeting can be viewed

on [Senedd TV](#) at:

<http://senedd.tv/en/3892>

## Attendance

| Category          | Names   |
|-------------------|---|
| Assembly Members: | Simon Thomas AM (Chair)<br>Mike Hedges AM<br>Eluned Morgan AM<br>David Rees AM<br>Steffan Lewis AM<br>Nick Ramsay AM<br>Mark Reckless AM  |
| Witnesses:        | Andrew Evans, Chartered Institute of Taxation<br>Kate Willis, Chartered Institute of Taxation<br>Mark Hayward, National Association of Estate Agents<br>Douglas Haig, Residential Landlord Association<br>Kay Powell, The Law Society<br>Nigel Popplewell, Burges Salmon LLP<br>Angharad Woodland, The Woodland Davies Partnership LLP<br>David Morgan, Royal Institution of Chartered Surveyors<br>Wales |



|                  |   |
|------------------|---|
|                  | <p>Geraint Evans, Royal Institution of Chartered Surveyors</p> <p>Frank Haskew, Institute of Chartered Accountants in England and Wales</p> <p>Martin Warren, Institute of Chartered Accountants in England and Wales</p> <p>Adam Thomas, Geldards LLP</p> <p>David Jervis, Eversheds</p> <p>Jonathan Evans, Deloitte LLP</p> |
| Committee Staff: | <p>Bethan Davies (Clerk)</p> <p>Catherine Hunt (Second Clerk)</p> <p>Georgina Owen (Deputy Clerk)</p> <p>Lakshmi Narain – Technical Adviser</p> <p>Martin Jennings (Researcher)</p> <p>Christian Tipples (Researcher)</p> <p>Joanest Varney-Jackson (Legal Adviser)</p>   |

## Transcript

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### **1 Assembly Commission Draft Budget 2017–18: Consideration of the Committee report**

1.1 The Committee agreed the report with minor amendments.

### **2 Introductions, apologies, substitutions and declarations of interest**

2.1 The Chair welcomed members to the meeting.

### **3 Paper(s) to note**

3.1 The paper was noted.

3.1 FIN(5)–08–16 PTN1 Letter from HMRC to the Chair – 07 October 2016

### **4 Land Transaction Tax and Anti–avoidance of Devolved Taxes (Wales) Bill: Evidence session with Chartered Institute of Taxation**

4.1 The Committee took evidence from the Chartered Institute of Taxation.

### **5 Land Transaction Tax and Anti–avoidance of Devolved Taxes (Wales) Bill: Evidence session with the National Association of Estate Agents and Residential Landlords Association**

5.1 The Committee took evidence from the National Association of Estate Agents and Residential Landlords Association

### **6 Land Transaction Tax and Anti–avoidance of Devolved Taxes (Wales) Bill: Evidence session with the Law Society**

6.1 The Committee took evidence from the Law Society.

6.2 Nigel Popplewell agreed to share the Law Society’s synopsis of the number of TAARs in England and Wales with the Committee.

**7 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales)**  
**Bill: Evidence session with the Royal Institution of Chartered Surveyors and Institute of Chartered Accountants in England and Wales**

7.1 The Committee took evidence from the Royal Institution of Chartered Surveyors and the Institute of Chartered Accountants in England and Wales.

**8 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales)**  
**Bill: Evidence session with Geldards LLP, Eversheds and Deloitte**

8.1 The Committee took evidence from Geldards LLP, Eversheds and Deloitte.

**9 Motion under Standing Order 17.42 to resolve to exclude the public from the remainder of the meeting**

9.1 The motion was agreed.

**10 Land Transaction Tax and Anti-avoidance of Devolved Taxes (Wales)**  
**Bill: Consideration of Evidence**

10.1 The Committee considered the evidence received.